

## Jurisdictions Comparison Chart

JURISDICTION	Hong Kong	Macau		British Virgin Islands (BVI)	Cayman Islands	Samoa	Seychelles		Anguilla	Bahamas	Bermuda	Mauritius	Singapore	United Kingdom	Delaware(USA)	
Political Stability	Good	Good		Good	Good	Good	Good		Good	Good	Good	Good	Good	Good	Good	
British Based Legal System	Yes	No		Yes	Yes	Yes	Yes		Yes	Yes	Yes	Yes	Yes	Yes	No	
Type of Company	Ltd	Ltd	Offshore Ltd	BC	Exempted	Int'l	IBC	CSL	IBC	IBC	Exempted	GBL2	Pte Ltd	Ltd	Ltd	LLC
Information Disclosure of Beneficiaries	No	Yes	Yes	No	No	No	No	No	No	No	No	No	No	No	No	No
Tax on Offshore Profits	Nil	Nil	Nil	Nil	Nil	Nil	Nil	1.50%	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Chinese Names Allowed	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	No	Yes	Yes	No	No	No	No
Listing in HK Allowed	Yes	No	No	Yes	Yes	No	No	No	No	No	Yes	No	Yes	No	No	No
Min. Number of Shareholders	1	2	1	1	1	1	1	2	1	1	1	1	1	1	1	N/A
Min. Number of Directors	1	1	1	1	1	1	1	2	1	1	2	1	1	1	1	N/A
Bearer Shares	No	No	No	Yes*	Yes*	No	No	No	Yes*	No	No	No	No	No	No	N/A
Corporate Directors Allowed	Yes#	No	Yes**	Yes	Yes	Yes	Yes	No	Yes	Yes	No	Yes	No	Yes#	No	No
Company Secretary Required	Yes	No	No	No	No	Yes	No	Yes	No	No	Yes	No	Yes	No	Yes	N/A
Standard Authorized Capital	N/A	MOP25,000	MOP25,000	USD 50,000 or 50,000 no par value shares	USD50,000	USD 1,000,000	USD1,000,000	USD100	USD1,000,000	USD50,000	USD12,000	N/A	N/A	GBP100	USD 5,000 or 1,500 no par value shares	N/A
Registered Office	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Registered Agent																
Local Directors	No	No	No	No	No	No	No	No	No	No	Yes	No	Yes	No	No	N/A
Local Secretary	Yes	No	No	No	No	No	No	Yes	No	No	Yes	No	Yes	No	No	No
File the Register of Directors with the Registrar of Companies	Yes	Yes	Yes	Optional	Yes	Optional	No	Yes	Optional	Yes	No	Yes	Yes	Yes	Yes	N/A
File the Register of Shareholders with the Registrar of Companies	Yes	Yes	Yes	Optional	No	Optional	No	Yes	Optional	No	No	Yes	Yes	Yes	No	N/A
Annual Return	Yes	No	No	No	Yes	No	Yes	Yes	No	No	Yes	No	Yes	Yes	Yes	No
Audited Account	Yes	Yes##	Yes	No	No	No	No	Yes	No	No	No	No	Yes##	Yes##	No	No

\* Subject to custodial provision

# At least one individual director

\*\* Must assign individual representative

## Subject to Company Registered Capital and/or Annual Revenue